

FINANCIAL STATEMENTS

**INTERNATIONAL CAMPAIGN TO BAN LANDMINES-
CLUSTER MUNITION COALITION**

**FOR THE YEARS ENDED
DECEMBER 31, 2019 AND 2018**

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

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CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
International Campaign to Ban Landmines - Cluster Munition Coalition
Washington, D.C.

We have audited the accompanying financial statements of International Campaign to Ban Landmines - Cluster Munition Coalition (ICBL-CMC), which comprise the statements of financial position as of December 31, 2019 and 2018, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of ICBL-CMC as of December 31, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules on pages 16 - 19 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



May 11, 2020

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2019 AND 2018

		ASSETS	
		<u>2019</u>	<u>2018</u>
CURRENT ASSETS			
Cash and cash equivalents	\$	1,165,685	\$ 922,183
Grants receivable		624,353	710,010
Advances		-	2,988
Prepaid expenses		<u>3,685</u>	<u>4,239</u>
Total current assets		<u>1,793,723</u>	<u>1,639,420</u>
FIXED ASSETS			
Equipment		25,772	27,117
Less: Accumulated depreciation		<u>(22,273)</u>	<u>(25,999)</u>
Net fixed assets		<u>3,499</u>	<u>1,118</u>
LONG-TERM ASSETS			
Grants receivable, net of current portion		523,788	534,162
Deposits		<u>3,411</u>	<u>6,754</u>
Total long-term assets		<u>527,199</u>	<u>540,916</u>
TOTAL ASSETS	\$	<u>2,324,421</u>	\$ <u>2,181,454</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable	\$	82,218	\$ 88,782
Accrued salaries and related benefits		<u>38,881</u>	<u>31,328</u>
Total liabilities		<u>121,099</u>	<u>120,110</u>
NET ASSETS			
Without donor restrictions		806,063	792,127
With donor restrictions		<u>1,397,259</u>	<u>1,269,217</u>
Total net assets		<u>2,203,322</u>	<u>2,061,344</u>
TOTAL LIABILITIES AND NET ASSETS	\$	<u>2,324,421</u>	\$ <u>2,181,454</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018**

	2019		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
Government and multinational grants	\$ 228,615	\$ 1,098,015	\$ 1,326,630
Foundation grants	-	-	-
Contributions	7,330	-	7,330
Other revenue	22,685	-	22,685
Net assets released from restrictions	<u>915,929</u>	<u>(915,929)</u>	<u>-</u>
Total revenue	<u>1,174,559</u>	<u>182,086</u>	<u>1,356,645</u>
EXPENSES			
Program Services:			
International Campaign to Ban Landmines and Cluster Muniton Campaign	266,130	-	266,130
Landmine and Cluster Muniton Monitor	<u>714,217</u>	<u>-</u>	<u>714,217</u>
Total program services	<u>980,347</u>	<u>-</u>	<u>980,347</u>
Supporting Services:			
Management and General	<u>179,231</u>	<u>-</u>	<u>179,231</u>
Total expenses	<u>1,159,578</u>	<u>-</u>	<u>1,159,578</u>
Changes in net assets before other items	<u>14,981</u>	<u>182,086</u>	<u>197,067</u>
OTHER ITEMS			
De-obligated awards and funds returned to donors	-	(17,435)	(17,435)
Loss on currency translation	<u>(1,045)</u>	<u>(36,609)</u>	<u>(37,654)</u>
Total other items	<u>(1,045)</u>	<u>(54,044)</u>	<u>(55,089)</u>
Changes in net assets	13,936	128,042	141,978
Net assets at beginning of year	<u>792,127</u>	<u>1,269,217</u>	<u>2,061,344</u>
NET ASSETS AT END OF YEAR	<u>\$ 806,063</u>	<u>\$ 1,397,259</u>	<u>\$ 2,203,322</u>

2018		
Without Donor Restrictions	With Donor Restrictions	Total
\$ 259,525	\$ 1,951,323	\$ 2,210,848
-	6,872	6,872
6,362	-	6,362
1,700	-	1,700
<u>694,060</u>	<u>(694,060)</u>	<u>-</u>
<u>961,647</u>	<u>1,264,135</u>	<u>2,225,782</u>
168,416	-	168,416
<u>597,923</u>	<u>-</u>	<u>597,923</u>
<u>766,339</u>	<u>-</u>	<u>766,339</u>
<u>236,757</u>	<u>-</u>	<u>236,757</u>
<u>1,003,096</u>	<u>-</u>	<u>1,003,096</u>
<u>(41,449)</u>	<u>1,264,135</u>	<u>1,222,686</u>
-	(2,296)	(2,296)
<u>(13,044)</u>	<u>(32,836)</u>	<u>(45,880)</u>
<u>(13,044)</u>	<u>(35,132)</u>	<u>(48,176)</u>
(54,493)	1,229,003	1,174,510
<u>846,620</u>	<u>40,214</u>	<u>886,834</u>
<u>\$ 792,127</u>	<u>\$ 1,269,217</u>	<u>\$ 2,061,344</u>

See accompanying notes to financial statements.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018**

	2019				
	Program Services			Supporting Services	
International Campaign to Ban Landmines and Cluster Munition Campaign	Landmine and Cluster Munition Monitor	Landmine and Cluster Munition	Total Program Services	Management and General	Total Expenses
Salary, benefits and payroll expenses	\$ 73,828	\$ 441,125	\$ 514,953	\$ 99,321	\$ 614,274
Insurance	-	-	-	2,396	2,396
Meetings, travels and catering	127,429	54,067	181,496	6,470	187,966
Printing and production	7,256	14,203	21,459	1,974	23,433
Consulting fees	39,551	182,257	221,808	61	221,869
Professional fees	437	4,522	4,959	23,233	28,192
Website	5,187	4,362	9,549	-	9,549
Postage and delivery	50	15	65	800	865
Occupancy	-	-	-	21,251	21,251
Telephone	816	2,423	3,239	5,634	8,873
Equipment, maintenance and repairs	1,684	1,724	3,408	11,989	15,397
Supplies	6,677	7,244	13,921	1,097	15,018
Bank fees	99	2,275	2,374	4,170	6,544
Meeting room rental	1,135	-	1,135	-	1,135
Depreciation	-	-	-	835	835
Grants	1,981	-	1,981	-	1,981
TOTAL	\$ 266,130	\$ 714,217	\$ 980,347	\$ 179,231	\$ 1,159,578
PERCENTAGE TOTAL	22.95%	61.59%	84.54%	15.46%	100.00%

2018				
Program Services			Supporting Services	
International Campaign to Ban Landmines and Cluster Munition Campaign	Landmine and Cluster Munition Monitor	Total Program Services	Management and General	Total Expenses
\$ 29,406	\$ 329,816	\$ 359,222	\$ 172,625	\$ 531,847
-	-	-	2,959	2,959
61,364	49,293	110,657	2,984	113,641
9,150	19,388	28,538	1,902	30,440
53,057	161,751	214,808	2,262	217,070
1,803	16,170	17,973	11,884	29,857
7,201	6,436	13,637	-	13,637
124	143	267	702	969
130	-	130	21,356	21,486
1,092	2,693	3,785	4,661	8,446
1,924	498	2,422	10,187	12,609
757	7,351	8,108	975	9,083
550	2,835	3,385	4,080	7,465
1,858	1,549	3,407	-	3,407
-	-	-	180	180
-	-	-	-	-
\$ 168,416	\$ 597,923	\$ 766,339	\$ 236,757	\$ 1,003,096
16.79%	59.61%	76.40%	23.60%	100.00%

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 141,978	\$ 1,174,510
Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities:		
Depreciation	835	180
Change in discount on long-term receivables	(21,679)	29,379
Decrease (increase) in:		
Grants receivable	117,710	(1,232,427)
Accounts receivable	-	3,776
Advances	2,988	950
Prepaid expenses	554	154
Deposits	3,343	51
(Decrease) increase in:		
Accounts payable	(6,564)	971
Accrued salaries and related benefits	7,553	(10,108)
Refundable deposits	-	(16,857)
Net cash provided (used) by operating activities	<u>246,718</u>	<u>(49,421)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	<u>(3,216)</u>	<u>(1,298)</u>
Net cash used by investing activities	<u>(3,216)</u>	<u>(1,298)</u>
Net increase (decrease) in cash and cash equivalents	243,502	(50,719)
Cash and cash equivalents at beginning of year	<u>922,183</u>	<u>972,902</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 1,165,685</u>	<u>\$ 922,183</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2019 AND 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

International Campaign to Ban Landmines was formed in October 1992 as a flexible network of non-governmental organizations that share the common objective of banning the use, production, stockpiling, and transfer of antipersonnel landmines. Since the beginning of 2007, International Campaign to Ban Landmines was extensively engaged in the global effort to prohibit cluster munitions that cause unacceptable harm to civilians. As a result of a two year transition process, on January 1, 2011, International Campaign to Ban Landmines expanded its programmatic content to include its sister campaign the Cluster Munition Coalition (CMC). Now legally known as the International Campaign to Ban Landmines - Cluster Munition Coalition (ICBL-CMC), is the financial home of the two campaigns.

ICBL-CMC also strives to increase international resources for humanitarian mine clearance and mine victim assistance undertaking numerous initiatives to this end. In addition ICBL-CMC operates the Landmine and Cluster Munition Monitor generally known as the Monitor. Originally launched in June 1998 as the Landmine Monitor, its purpose is monitoring the implementation of and compliance with the 1997 Mine Ban Treaty, and more generally, to assess the efforts of the international community to resolve the landmine crisis. As of 2010, ICBL-CMC also produces the Cluster Munition Monitor for the purpose of monitoring the implementation of and compliance with the 2008 Convention on Cluster Munitions. The Monitor also aims to promote and facilitate discussion on mine and cluster munition related issues, in order to help reach the goal of a world free of landmines and cluster munitions.

Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-14, *Presentation of Financial Statements for Not-for-Profit Entities*. As such, net assets are reported within two net asset classifications: without donor restrictions and with donor restrictions.

Descriptions of the two net asset categories are as follows:

- **Net Assets Without Donor Restrictions** - Net assets without donor restrictions are available for the general operations of ICBL-CMC and are not subject to donor restrictions. These net assets are available for the operation of ICBL-CMC and include both internally designated and undesignated resources.
- **Net Assets With Donor Restrictions** - Net assets with donor restrictions include grant and contributions restricted by donors and are reported as increases in net assets with donor restrictions during the reporting period in which ICBL-CMC was notified of such grants or contributions by the donors. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the accompanying Statements of Activities and Changes in Net Assets.

New accounting pronouncements adopted -

During 2019, ICBL-CMC adopted Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606), as amended.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2019 AND 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

New accounting pronouncements adopted (continued) -

The ASU provides a framework for recognizing revenue and is intended to improve comparability of revenue recognition practices across for-profit and non-profit entities. Analysis of the various provisions of this standard resulted in no significant changes in the way ICBL-CMC recognized revenue; however, the presentation and disclosures of revenue have been enhanced. ICBL-CMC has elected to opt out of all (or certain) disclosures not required for nonpublic entities and also elected a modified retrospective approach for implementation.

Also during 2019, ICBL-CMC adopted ASU 2018-08, Not-for-Profit Entities (Topic 958): *Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*. This guidance is intended to clarify and improve the scope and the accounting guidance for contributions received and contributions made. Key provisions in this guidance include clarification regarding the accounting for grants and contracts as exchange transactions or contributions, and improve guidance to better distinguish between conditional and unconditional contributions. ICBL-CMC adopted the ASU using a modified prospective basis.

Cash and cash equivalents -

ICBL-CMC considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Bank deposit accounts in the United States are insured by the FDIC up to a limit of \$250,000. ICBL-CMC also maintains cash balances at financial institutions in France and Switzerland. Bank deposit accounts in France are insured by the FDGR (Fonds de Garantie des Depots et de Resolution) up to a limit of EUR 100,000. Bank deposit accounts in Switzerland are insured by the FINMA (Swiss Financial Market Supervisory Authority) up to a limit of CHF 100,000. At times during the year, ICBL-CMC maintains cash balances in excess of the FDIC, FDG and FINMA insurance limits in each country. Management believes the risk in these situations to be minimal.

ICBL-CMC had \$602,282 and \$695,043 of cash and cash equivalents held in foreign countries or currencies at December 31, 2019 and 2018, respectively.

Grants and accounts receivable -

Accounts receivable are recorded at their net realizable value, which approximates fair value. Grants receivable that are expected to be collected in future years are recorded at fair value, measured as the present value of their future cash flows. The discounts on these amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received.

Amortization of the discounts is included in grants and contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met. All grants and accounts receivable are considered by management to be fully collectible. Accordingly, an allowance for doubtful accounts has not been established.

Fixed assets -

Fixed assets are stated at cost. Fixed assets purchased in excess of \$1,000 are capitalized and depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2019 AND 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Fixed assets (continued) -

The cost of maintenance and repairs is recorded as expenses are incurred.

Income taxes -

ICBL-CMC is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. ICBL-CMC is not a private foundation.

Uncertain tax positions -

For the years ended December 31, 2019 and 2018, ICBL-CMC has documented its consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

Grants and contributions -

Grants and contributions are recognized in the appropriate category of net assets in the period received. Conditional promises to give are not recognized until the condition on which they depend are substantially met. Grants and contributions are recorded by ICBL-CMC upon notification of the grant award and contribution and satisfaction of all conditions, if applicable. Grants and contributions are classified as net assets with donor restrictions when use of the grant funds or contribution is limited to specific programmatic areas or is designated for use in future periods. Grants and contributions with donor restrictions are recognized as "without donor restrictions" only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions; such funds in excess of expenses incurred are shown as net assets with donor restrictions in the accompanying financial statements.

ICBL-CMC receives funding under grants and contracts from foreign governments, international organizations and other grantors for direct and indirect program costs. This funding is subject to contractual restrictions, which must be met through incurring qualifying expenses for particular programs.

Use of estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Foreign currency translation -

The U.S. Dollar ("Dollars") is the functional currency of ICBL-CMC's worldwide operations. Transactions in currencies other than dollars are re-measured into dollars at the rate of exchange in effect during the month of transaction.

Assets and liabilities denominated in non-U.S. currency are translated into dollars at the exchange rate in effect at the date of the Statements of Financial Position.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying Statements of Functional Expenses. Costs incurred which are not specifically identifiable to a specific function have been allocated to the various functions based upon estimates provided by management of ICBL-CMC.

New accounting pronouncement not yet adopted -

FASB issued ASU 2019-01, *Leases* (Topic 842). The ASU changes the accounting treatment for operating leases by recognizing a lease asset and lease liability at the present value of the lease payments in the Statements of Financial Position and disclosing key information about leasing arrangements. The ASU is effective for non public entities beginning after December 15, 2020. Early adoption is permitted. The ASU can be applied at the beginning of the earliest period presented using a modified retrospective approach or applied at the beginning of the period of adoption recognizing a cumulative-effect adjustment.

ICBL-CMC plans to adopt the new ASU at the required implementation date.

2. GRANTS RECEIVABLE

As of December 31, 2019 and 2018, donors to ICBL-CMC have made written promises to give, which have not been paid, totaling \$1,155,841 and \$1,273,551, respectively. Grants due in more than one year have been recorded at the present value of the estimated cash flows, using a discounted rate of 1.47% and 5.5%, respectively. Grants receivable as of December 31, 2019 and 2018, respectively, are expected to be collected as follows:

	<u>2019</u>	<u>2018</u>
Less than one year	\$ 624,353	\$ 710,010
One to five years	<u>531,488</u>	<u>563,541</u>
Total Grants Receivable	1,155,841	1,273,551
Less: Allowance to discount balance to present value	<u>(7,700)</u>	<u>(29,379)</u>
GRANTS RECEIVABLE, NET	<u>\$ 1,148,141</u>	<u>\$ 1,244,172</u>

3. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following at December 31, 2019 and 2018:

	<u>2019</u>	<u>2018</u>
Landmine and Cluster Munition Monitor:		
Time Restricted	\$ 448,589	\$ 238,494
Purpose Restricted	849,960	48,469
International Campaign to Ban Landmines and Cluster Munition Campaign - Time Restricted	<u>98,710</u>	<u>982,254</u>
TOTAL NET ASSETS WITH DONOR RESTRICTIONS	<u>\$ 1,397,259</u>	<u>\$ 1,269,217</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018**

4. NET ASSETS RELEASED FROM DONOR RESTRICTIONS

The following net assets with donor restrictions were released from donor restrictions by incurring expenses or by the passage of time, which satisfied the restricted purposes specified by the donors at December 31, 2019 and 2018:

	<u>2019</u>	<u>2018</u>
Landmine and Cluster Munition Monitor:		
Passage of Time	\$ 526,686	\$ 352,088
Purpose Restriction Accomplished	203,603	139,449
International Campaign to Ban Landmines and Cluster Munition Campaign - Passage of Time	185,640	195,651
Disinvestment Project - Purpose Restriction Accomplished	<u>-</u>	<u>6,872</u>
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	<u>\$ 915,929</u>	<u>\$ 694,060</u>

5. LIQUIDITY AND AVAILABILITY

ICBL-CMC has a policy to structure its financial assets to be available and liquid as its obligations become due. The following reflects ICBL-CMC's financial assets as of the date of the Statements of Financial Position, reduced by amounts not available for general use within one year from the date of the Statements of Financial Position because of contractual or donor imposed restrictions or internal designations.

Amounts not available will generally include amounts received with donor restrictions, grants receivables not expected to be collected within one year from the date of the Statements of Financial Position and amounts designated for reserves by the Board of Directors.

An analysis of ICBL-CMC's financial assets available to meet cash needs for general expenditures within one year of the date of the Statements of Financial Position were comprised of the following:

	<u>2019</u>	<u>2018</u>
Financial assets as of December 31:		
Cash and cash equivalents	\$ 1,165,685	\$ 922,183
Grants receivable, current	624,353	710,010
Advances	-	2,988
Less: Net assets with donor restrictions for specific purposes	<u>(849,960)</u>	<u>(48,469)</u>
FINANCIAL ASSETS AVAILABLE TO MEET CASH NEEDS FOR GENERAL EXPENDITURES WITHIN ONE YEAR	<u>\$ 940,078</u>	<u>\$ 1,586,712</u>

6. LEASE COMMITMENTS

ICBL-CMC leases office space in Geneva, Switzerland. In 2019, ICBL-CMC entered into a new lease agreement for office space in Geneva, Switzerland. The new agreement became effective August 1, 2019 and will terminate on June 30, 2022.

ICBL-CMC also leases office space in Lyon, France on a month-to-month basis, with a three-month termination notice required by either party.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018**

6. LEASE COMMITMENTS (Continued)

At December 31, 2019, future minimum contractual obligations for office space are as follows:

Year Ending December 31, 2019

2020	\$	29,825
2021		27,809
2022		<u>13,905</u>
	\$	<u>71,539</u>

Occupancy expense (including utilities) for the years ended December 31, 2019 and 2018 (under all lease agreements) totaled \$21,251 and \$21,486, respectively.

7. RETIREMENT PLAN

ICBL-CMC contributes to pension plans for both its French and Swiss staff. These mandatory plans are composed of both a basic public plan and a complementary plan. For the years ended December 31, 2019 and 2018, the total amounts contributed by ICBL-CMC were \$35,157 and \$27,828, respectively.

8. SUBSEQUENT EVENTS

In preparing these financial statements, ICBL-CMC has evaluated events and transactions for potential recognition or disclosure through May 11, 2020, the date the financial statements were issued.

In March of 2020, the World Health Organization declared the Coronavirus disease (COVID-19) a global pandemic. As a result of the spread of the COVID-19 disease, economic uncertainties have arisen and the potential financial or operational impacts from COVID-19 are unknown at this time.

SUPPLEMENTAL INFORMATION

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS USED
FOR THE YEAR ENDED DECEMBER 31, 2019

Donors	Landmine and Cluster Munition Monitor		ICBL-CMC		Total USD	Total Currency
	USD	Local Currency	USD	Local Currency		
Australia	\$ 104,740	150,000 AUD	\$ -	-	\$ 104,740	150,000 AUD
Austria	1,973	1,761 €	5,778	5,239 €	7,751	7,000 €
Belgium	31,237	26,682 €	10,908	9,318 €	42,145	36,000 €
Canada	5,145	CAD 6,610	92,424	CAD 118,728	97,569	CAD 125,338
Germany	438,433	400,000 €	-	-	438,433	400,000 €
Luxemburg	16,290	15,000 €	-	-	16,290	15,000 €
New Zealand	6,677	NZD 10,000	-	-	6,677	NZD 10,000
Norway	-	-	228,615	2,000,000 NOK	228,615	2,000,000 NOK
Sweden	15,390	150,000 SEK	-	-	15,390	150,000 SEK
Switzerland 2018-2019	-	-	80,900	\$ 80,900	80,900	\$ 80,900
US WRA 2018-2019	31,034	\$ 31,034	-	-	31,034	\$ 31,034
US WRA 2019-2020	75,000	\$ 75,000	-	-	75,000	\$ 75,000
TOTAL	\$ 725,919		\$ 418,625		\$ 1,144,544	

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2019

Donors	Landmine and Cluster Munition Monitor		ICBL-CMC		Total USD	Total Currency
	USD	Local Currency	USD	Local Currency		
Australia 2018-2019	\$ 5,515	-	\$ -	-	\$ 5,515	-
Austria	1,973	1,761 €	5,778	5,239 €	7,751	7,000 €
Canada	401,189	CAD 533,068	494,236	CAD 666,932	895,425	CAD 1,200,000
Germany 2018-2019	23,864	-	-	-	23,864	-
Luxemburg	16,290	15,000 €	-	-	16,290	15,000 €
New Zealand	6,677	NZD 10,000	-	-	6,677	NZD 10,000
Norway	-	-	228,615	2,000,000 NOK	\$ 228,615	2,000,000 NOK
Sweden	15,389	150,000 SEK	-	-	15,389	150,000 SEK
US WRA	127,104	\$ 127,104	-	-	127,104	\$ 127,104
TOTAL	\$ 598,001		\$ 728,629		\$ 1,326,630	

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS USED
FOR THE YEAR ENDED DECEMBER 31, 2018

Donors	Landmine and Cluster Munition Monitor		ICBL-CMC		Total USD	Total Currency
	USD	Local Currency	USD	Local Currency		
Norway	\$ 15,595	128,845 NOK	\$ 226,482	1,871,155 NOK	\$ 242,077	2,000,000 NOK
France	8,724	7,500 €	8,724	7,500 €	17,448	15,000 €
Switzerland 2017	-	-	(753)	-779 CHF	(753)	-779 CHF
Switzerland 2018-2019	-	-	79,342	76,947 CHF	79,342	76,947 CHF
Australia	117,062	150,000 AUD	-	-	117,062	150,000 AUD
Austria	-	-	8,179	7,000 €	8,179	7,000 €
Belgium	28,097	24,000 €	-	-	28,097	24,000 €
Germany	282,261	250,000 €	-	-	282,261	250,000 €
Sweden	16,692	150,000 SEK	-	-	16,692	150,000 SEK
Luxemburg	16,859	15,000 €	-	-	16,859	15,000 €
US WRA 2017-2018	37,918	\$ 37,918	-	-	37,918	\$ 37,918
US WRA 2018-2019	101,531	\$ 101,531	-	-	101,531	\$ 101,531
TOTAL	\$ 624,739		\$ 321,974		\$ 946,713	

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2018

Donors	Landmine and Cluster Munition Monitor		ICBL-CMC		Total USD	Total Currency
	USD	Local Currency	USD	Local Currency		
Norway	\$ 15,595	128,845 NOK	\$ 226,482	1,871,155 NOK	\$ 242,077	2,000,000 NOK
France	8,724	7,500 €	8,724	7,500 €	17,448	15,000 €
Switzerland 2017	-	-	(753)	-779 CHF	(753)	-779 CHF
Switzerland 2018-2019	-	-	160,242	76,947 CHF	160,242	76,947 CHF
Australia	337,393	450,000 AUD	-	-	337,393	450,000 AUD
Austria	-	-	8,179	7,000 €	8,179	7,000 €
Belgium	70,242	60,000 €	-	-	70,242	60,000 €
Germany	1,192,469	1,050,000 €	-	-	1,192,469	1,050,000 €
Sweden	16,692	150,000 SEK	-	-	16,692	150,000 SEK
Luxemburg	16,859	15,000 €	-	-	16,859	15,000 €
US WRA	150,000	\$ 150,000	-	-	150,000	\$ 150,000
TOTAL	\$ 1,807,974		\$ 402,874		\$ 2,210,848	