

FINANCIAL STATEMENTS

**INTERNATIONAL CAMPAIGN TO BAN LANDMINES-
CLUSTER MUNITION COALITION**

**FOR THE YEARS ENDED
DECEMBER 31, 2021 AND 2020**

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

CONTENTS

	PAGE NO.
INDEPENDENT AUDITOR'S REPORT	2 - 3
EXHIBIT A - Statements of Financial Position, as of December 31, 2021 and 2020	4
EXHIBIT B - Statement of Activities and Change in Net Assets, for the Year Ended December 31, 2021	5
EXHIBIT C - Statement of Activities and Change in Net Assets, for the Year Ended December 31, 2020	6
EXHIBIT D - Statement of Functional Expenses, for the Year Ended December 31, 2021	7
EXHIBIT E - Statement of Functional Expenses, for the Year Ended December 31, 2020	8
EXHIBIT F - Statements of Cash Flows, for the Years Ended December 31, 2021 and 2020	9
NOTES TO FINANCIAL STATEMENTS	10 - 15
SUPPLEMENTAL INFORMATION	
SCHEDULE 1 - Schedule of Government and Multinational Grants Used, for the Year Ended December 31, 2021	16
SCHEDULE 2 - Schedule of Government and Multinational Grants, for the Year Ended December 31, 2021	17



CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
International Campaign to Ban Landmines - Cluster Munition Coalition
Washington, D.C.

Opinion

We have audited the accompanying financial statements of International Campaign to Ban Landmines - Cluster Munition Coalition (ICBL-CMC), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of ICBL-CMC as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ICBL-CMC and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ICBL-CMC's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

4550 MONTGOMERY AVENUE • SUITE 800 NORTH • BETHESDA, MARYLAND 20814
(301) 951-9090 • WWW.GRFCPA.COM

MEMBER OF CPAMERICA INTERNATIONAL, AN AFFILIATE OF CROWE GLOBAL
MEMBER OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS' PRIVATE COMPANIES PRACTICE SECTION

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ICBL-CMC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ICBL-CMC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules on pages 16 and 17 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



September 29, 2022

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,102,792	\$ 954,195
Grants receivable	769,413	673,746
Prepaid expenses	<u>48,599</u>	<u>59,434</u>
Total current assets	<u>1,920,804</u>	<u>1,687,375</u>
FIXED ASSETS		
Equipment	30,643	29,096
Website	59,245	-
Less: Accumulated depreciation and amortization	<u>(27,133)</u>	<u>(24,529)</u>
Net fixed assets	<u>62,755</u>	<u>4,567</u>
LONG-TERM ASSETS		
Grants receivable, net of current portion	185,833	59,982
Deposits	<u>3,603</u>	<u>3,411</u>
Total long-term assets	<u>189,436</u>	<u>63,393</u>
TOTAL ASSETS	<u>\$ 2,172,995</u>	<u>\$ 1,755,335</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 167,630	\$ 121,699
Accrued salaries and related benefits	<u>55,407</u>	<u>75,772</u>
Total liabilities	<u>223,037</u>	<u>197,471</u>
NET ASSETS		
Without donor restrictions	685,307	739,350
With donor restrictions	<u>1,264,651</u>	<u>818,514</u>
Total net assets	<u>1,949,958</u>	<u>1,557,864</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,172,995</u>	<u>\$ 1,755,335</u>

See accompanying notes to financial statements.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE			
Government and multinational grants	\$ 257,473	\$ 1,458,547	\$ 1,716,020
Foundation grants	6,472	-	6,472
Other revenue	1,907	-	1,907
Net assets released from restrictions	<u>1,012,410</u>	<u>(1,012,410)</u>	<u>-</u>
Total revenue	<u>1,278,262</u>	<u>446,137</u>	<u>1,724,399</u>
EXPENSES			
Program Services:			
International Campaign to Ban Landmines and Cluster Munition Campaign	288,958	-	288,958
Landmine and Cluster Munition Monitor	<u>796,551</u>	<u>-</u>	<u>796,551</u>
Total program services	<u>1,085,509</u>	<u>-</u>	<u>1,085,509</u>
Supporting Services:			
Management and General	<u>227,242</u>	<u>-</u>	<u>227,242</u>
Total expenses	<u>1,312,751</u>	<u>-</u>	<u>1,312,751</u>
Change in net assets before other item	<u>(34,489)</u>	<u>446,137</u>	<u>411,648</u>
OTHER ITEM			
Loss on currency translation	<u>(19,554)</u>	<u>-</u>	<u>(19,554)</u>
Change in net assets	(54,043)	446,137	392,094
Net assets at beginning of year	<u>739,350</u>	<u>818,514</u>	<u>1,557,864</u>
NET ASSETS AT END OF YEAR	<u>\$ 685,307</u>	<u>\$ 1,264,651</u>	<u>\$ 1,949,958</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE			
Government and multinational grants	\$ 247,134	\$ 327,940	\$ 575,074
Contributions	4,849	-	4,849
Other revenue	6,065	-	6,065
Net assets released from restrictions	<u>915,061</u>	<u>(915,061)</u>	<u>-</u>
Total revenue	<u>1,173,109</u>	<u>(587,121)</u>	<u>585,988</u>
EXPENSES			
Program services:			
International Campaign to Ban Landmines and Cluster Munition Campaign	291,093	-	291,093
Landmine and Cluster Munition Monitor	<u>767,214</u>	<u>-</u>	<u>767,214</u>
Total program services	<u>1,058,307</u>	<u>-</u>	<u>1,058,307</u>
Supporting services:			
Management and General	<u>219,105</u>	<u>-</u>	<u>219,105</u>
Total expenses	<u>1,277,412</u>	<u>-</u>	<u>1,277,412</u>
Change in net assets before other items	<u>(104,303)</u>	<u>(587,121)</u>	<u>(691,424)</u>
OTHER ITEMS			
De-obligated awards and funds returned to donors	-	(2,629)	(2,629)
Gain on currency translation	<u>37,590</u>	<u>11,005</u>	<u>48,595</u>
Total other items	<u>37,590</u>	<u>8,376</u>	<u>45,966</u>
Change in net assets	(66,713)	(578,745)	(645,458)
Net assets at beginning of year	<u>806,063</u>	<u>1,397,259</u>	<u>2,203,322</u>
NET ASSETS AT END OF YEAR	<u>\$ 739,350</u>	<u>\$ 818,514</u>	<u>\$ 1,557,864</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Program Services			Supporting Services	
	International Campaign to Ban Landmines and Cluster Mmunition Campaign	Landmine and Cluster Mmunition Monitor	Total Program Services	Management and General	Total Expenses
Salary, benefits and payroll expenses	\$ 143,028	\$ 403,820	\$ 546,848	\$ 140,425	\$ 687,273
Insurance	-	-	-	989	989
Meetings, travels and catering	82	-	82	2,564	2,646
Printing and production	560	32,786	33,346	1,360	34,706
Consulting fees	7,830	336,421	344,251	246	344,497
Professional fees	656	5,417	6,073	34,229	40,302
Postage and delivery	-	1,573	1,573	2,139	3,712
Occupancy	-	11,729	11,729	30,593	42,322
Telephone and internet	914	2,430	3,344	4,092	7,436
Supplies	-	467	467	3,895	4,362
Depreciation	-	-	-	2,604	2,604
Grants	133,016	-	133,016	-	133,016
Other	2,872	1,908	4,780	4,106	8,886
TOTAL	\$ 288,958	\$ 796,551	\$ 1,085,509	\$ 227,242	\$ 1,312,751
PERCENTAGE TOTAL	22.01%	60.68%	82.69%	17.31%	100.00%

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Program Services			Supporting Services	
	International Campaign to Ban Landmines and Cluster Mmunition Campaign	Landmine and Cluster Mmunition Monitor	Total Program Services	Management and General	Total Expenses
Salary, benefits and payroll expenses	\$ 128,877	\$ 534,273	\$ 663,150	\$ 95,945	\$ 759,095
Insurance	-	-	-	2,486	2,486
Meetings, travels and catering	4,776	4,615	9,391	3,473	12,864
Printing and production	160	13,843	14,003	294	14,297
Consulting fees	16,251	190,200	206,451	43,485	249,936
Professional fees	293	2,142	2,435	23,230	25,665
Website	4,208	4,133	8,341	-	8,341
Postage and delivery	-	256	256	1,121	1,377
Occupancy	-	3,612	3,612	23,261	26,873
Telephone and internet	-	2,261	2,261	5,363	7,624
Equipment, maintenance and repairs	-	2,033	2,033	11,907	13,940
Supplies	-	7,208	7,208	957	8,165
Bank fees	1,106	2,418	3,524	5,547	9,071
Depreciation	-	220	220	2,036	2,256
Grants	135,422	-	135,422	-	135,422
TOTAL	\$ 291,093	\$ 767,214	\$ 1,058,307	\$ 219,105	\$ 1,277,412
PERCENTAGE TOTAL	22.79%	60.06%	82.85%	17.15%	100.00%

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 392,094	\$ (645,458)
Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities:		
Depreciation	2,604	2,256
Change in discount on long-term receivables	(660)	(7,040)
Decrease (increase) in:		
Grants receivable	(220,858)	421,453
Prepaid expenses	10,835	(55,749)
Deposits	(192)	-
Increase (decrease) in:		
Accounts payable	45,931	39,481
Accrued salaries and related benefits	<u>(20,365)</u>	<u>36,891</u>
Net cash provided (used) by operating activities	<u>209,389</u>	<u>(208,166)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	<u>(60,792)</u>	<u>(3,324)</u>
Net cash used by investing activities	<u>(60,792)</u>	<u>(3,324)</u>
Net increase (decrease) in cash and cash equivalents	148,597	(211,490)
Cash and cash equivalents at beginning of year	<u>954,195</u>	<u>1,165,685</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 1,102,792</u>	<u>\$ 954,195</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

International Campaign to Ban Landmines was formed in October 1992 as a flexible network of non-governmental organizations that share the common objective of banning the use, production, stockpiling, and transfer of antipersonnel landmines. Since the beginning of 2007, International Campaign to Ban Landmines was extensively engaged in the global effort to prohibit cluster munitions that cause unacceptable harm to civilians. As a result of a two year transition process, on January 1, 2011, International Campaign to Ban Landmines expanded its programmatic content to include its sister campaign the Cluster Munition Coalition (CMC). Now legally known as International Campaign to Ban Landmines - Cluster Munition Coalition (ICBL-CMC), is the financial home of the two campaigns.

ICBL-CMC also strives to increase international resources for humanitarian mine clearance and mine victim assistance undertaking numerous initiatives to this end. In addition ICBL-CMC operates the Landmine and Cluster Munition Monitor generally known as the Monitor. Originally launched in June 1998 as the Landmine Monitor, its purpose is monitoring the implementation of and compliance with the 1997 Mine Ban Treaty, and more generally, to assess the efforts of the international community to resolve the landmine crisis. As of 2010, ICBL-CMC also produces the Cluster Munition Monitor for the purpose of monitoring the implementation of and compliance with the 2008 Convention on Cluster Munitions. The Monitor also aims to promote and facilitate discussion on mine and cluster munition related issues, in order to help reach the goal of a world free of landmines and cluster munitions.

Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-14, *Presentation of Financial Statements for Not-for-Profit Entities*. As such, net assets are reported within two net asset classifications: without donor restrictions and with donor restrictions. Descriptions of the two net asset categories are as follows:

- **Net Assets Without Donor Restrictions** - Net assets without donor restrictions are available for the general operations of ICBL-CMC and are not subject to donor restrictions. These net assets are available for the operation of ICBL-CMC and include both internally designated and undesignated resources.
- **Net Assets With Donor Restrictions** - Net assets with donor restrictions include grant and contributions restricted by donors and are reported as increases in net assets with donor restrictions during the reporting period in which ICBL-CMC was notified of such grants or contributions by the donors. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the accompanying Statements of Activities and Changes in Net Assets.

Cash and cash equivalents -

ICBL-CMC considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents. Bank deposit accounts in the United States are insured by the FDIC up to a limit of \$250,000. ICBL-CMC also maintains cash balances at financial institutions in France and Switzerland. Bank deposit accounts in France are insured by the FDGR (Fonds de Garantie des Depots et de Resolution) up to a limit of EUR 100,000. Bank deposit accounts in Switzerland are insured by the FINMA (Swiss Financial Market Supervisory Authority) up to a limit of CHF 100,000.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Cash and cash equivalents (continued) -

At times during the year, ICBL-CMC maintains cash balances in excess of the FDIC, FDG and FINMA insurance limits in each country. Management believes the risk in these situations to be minimal.

ICBL-CMC had \$292,469 and \$423,459 of cash and cash equivalents held in foreign countries or currencies at December 31, 2021 and 2020, respectively.

Grants receivable -

Grants receivable are recorded at their net realizable value, which approximates fair value. Receivables that are expected to be collected in future years are recorded at fair value, measured as the present value of their future cash flows. The discounts on these amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received.

Amortization of the discounts is included in grants and contribution revenue. All grants receivable are considered by management to be fully collectable. Accordingly, an allowance for doubtful accounts has not been established. Conditional promises to give are not included as support until the conditions are substantially met. For grants and contributions treated as conditional contributions, ICBL-CMC did not have any unrecognized conditional awards as of December 31, 2021 and 2020.

Fixed assets -

Fixed assets are stated at cost. Equipment purchased in excess of \$1,000 are capitalized and depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years. The website is being amortized on a straight-line basis over the estimated useful life of five years. The cost of maintenance and repairs is recorded as expenses are incurred.

Income taxes -

ICBL-CMC is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. ICBL-CMC is not a private foundation.

Uncertain tax positions -

For the years ended December 31, 2021 and 2020, ICBL-CMC has documented its consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

Grants and contributions -

Grants and contributions are recognized in the appropriate category of net assets in the period received. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Grants and contributions are recorded by ICBL-CMC upon notification of the award and satisfaction of all conditions, if applicable. Grants and contributions are classified as net assets with donor restrictions when use of funds is limited to specific programmatic areas or is designated for use in future periods.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Grants and contributions (continued) -

Grants and contributions with donor restrictions are recognized as "without donor restrictions" only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions; such funds in excess of expenses incurred are shown as net assets with donor restrictions in the accompanying financial statements.

Use of estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Foreign currency translation -

The U.S. Dollar ("Dollars") is the functional currency of ICBL-CMC's worldwide operations. Transactions in currencies other than dollars are re-measured into Dollars at the rate of exchange in effect during the month of transaction. Assets and liabilities denominated in non-U.S. currency are translated into Dollars at the exchange rate in effect at the date of the Statements of Financial Position.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statements of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses directly attributed to a specific functional area of ICBL-CMC are reported as direct expenses to the programmatic area and those expenses that benefit more than one function are allocated on a basis of estimated time and effort or other reasonable basis.

New accounting pronouncements not yet adopted -

ASU 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets* improves generally accepted accounting principles (GAAP) by increasing the transparency of contributed nonfinancial assets for not-for-profit (NFP) entities through enhancements to presentation and disclosure. The amendments in this update address certain stakeholders' concerns about the lack of transparency relating to the measurement of contributed nonfinancial assets recognized by NFPs, as well as the amount of those contributions used in a NFP's programs and other activities. The ASU should be applied on a retrospective basis and is effective for annual periods beginning after June 15, 2021, and interim periods within annual periods beginning after June 15, 2022. The amendment will not change the recognition and measurement requirements for those contributed nonfinancial assets.

ASU 2019-01, *Leases* (Topic 842) changes the accounting treatment for operating leases by requiring recognition of a lease asset and lease liability at the present value of the lease payments in the Combined Statement of Financial Position and disclosure of key information about leasing arrangements. During 2020, the FASB issued ASU 2020-05 which delayed the implementation date by one year. The ASU is effective for non-public entities for fiscal years beginning after December 15, 2021. Early adoption is still permitted.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

New accounting pronouncements not yet adopted (continued) -

The ASU can be applied at the beginning of the earliest period presented using a modified retrospective approach or applied at the beginning of the period of adoption recognizing a cumulative-effect adjustment.

ICBL-CMC plans to adopt the new ASUs at the required implementation dates and management is currently in the process of evaluating the adoption methods and the impact of the new standards on its accompanying financial statements.

2. GRANTS RECEIVABLE

As of December 31, 2021 and 2020, donors to ICBL-CMC have made written promises to give, which have not been paid, totaling \$955,246 and \$733,728, respectively. Grants receivable as of December 31, 2021 and 2020, respectively, are expected to be collected as follows:

	<u>2021</u>	<u>2020</u>
Less than one year	\$ 769,413	\$ 673,746
One to five years	<u>185,833</u>	<u>59,982</u>
GRANTS RECEIVABLE, NET	<u>\$ 955,246</u>	<u>\$ 733,728</u>

3. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following at December 31, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Landmine and Cluster Munion Monitor:		
Time Restricted	\$ 670,883	\$ -
Purpose Restricted	433,876	733,064
International Campaign to Ban Landmines and Cluster Munion Campaign - Time Restricted	<u>159,892</u>	<u>85,450</u>
TOTAL NET ASSETS WITH DONOR RESTRICTIONS	<u>\$ 1,264,651</u>	<u>\$ 818,514</u>

4. NET ASSETS RELEASED FROM DONOR RESTRICTIONS

The following net assets with donor restrictions were released from donor restrictions by incurring expenses or by the passage of time, which satisfied the restricted purposes specified by the donors at December 31, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Landmine and Cluster Munion Monitor:		
Passage of Time	\$ 402,530	\$ 459,069
Purpose Restriction Accomplished	449,187	271,832
International Campaign to Ban Landmines and Cluster Munion Campaign - Passage of Time	<u>160,693</u>	<u>184,160</u>
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	<u>\$ 1,012,410</u>	<u>\$ 915,061</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

5. LIQUIDITY AND AVAILABILITY

ICBL-CMC has a policy to structure its financial assets to be available and liquid as its obligations become due. The following reflects ICBL-CMC's financial assets as of the date of the Statements of Financial Position, reduced by amounts not available for general use within one year from the date of the Statements of Financial Position because of contractual or donor imposed restrictions or internal designations.

Amounts not available will generally include amounts received with donor restrictions, grants receivables not expected to be collected within one year from the date of the Statements of Financial Position and amounts designated for reserves by the Board of Directors.

An analysis of ICBL-CMC's financial assets available to meet cash needs for general expenditures within one year of the date of the Statements of Financial Position were comprised of the following:

	<u>2021</u>	<u>2020</u>
Financial assets as of December 31:		
Cash and cash equivalents	\$ 1,102,792	\$ 954,195
Grants receivable, current	769,413	673,746
Less: Net assets with donor restrictions for specific purposes	<u>(433,876)</u>	<u>(733,064)</u>
FINANCIAL ASSETS AVAILABLE TO MEET CASH NEEDS FOR GENERAL EXPENDITURES WITHIN ONE YEAR	<u>\$ 1,438,329</u>	<u>\$ 894,877</u>

6. LEASE COMMITMENTS

ICBL-CMC leases office space in Geneva, Switzerland under an agreement that originated in 2019 and was set to expire in June 2022. Monthly base rent is \$2,459. Subsequent to year-end, ICBL-CMC signed an extension for the same space through March 21, 2024.

ICBL-CMC also leased office space in Lyon, France on a month-to-month basis. The lease agreement was terminated in June 2020.

At December 31, 2021, future minimum contractual obligations for office space are as follows:

<u>Year Ending December 31,</u>	
2022	\$ 29,508
2023	29,508
2024	<u>7,377</u>
	<u>\$ 66,393</u>

Occupancy expense (including utilities) for the years ended December 31, 2021 and 2020 totaled \$42,322 and \$26,873, respectively.

7. RETIREMENT PLAN

ICBL-CMC contributes to a pension plan for its Swiss staff. The mandatory plan is composed of both a basic public plan and a complementary plan. For the years ended December 31, 2021 and 2020, the total amounts contributed by ICBL-CMC were \$29,788 and \$45,578, respectively.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

8. SUBSEQUENT EVENTS

In preparing these financial statements, ICBL-CMC has evaluated events and transactions for potential recognition or disclosure through September 29, 2022, the date the financial statements were issued.

SUPPLEMENTAL INFORMATION

SCHEDULE 1

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS USED
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>USD</u>	<u>Local Currency</u>
Donors:		
Australia	\$ 75,243	150,000 AUD
Austria	8,219	7,000 €
Canada	296,957	CAD 378,227
Germany	402,530	400,000 €
Holy See	4,000	\$4,000
Luxemburg	16,914	15,000 €
Norway	228,340	NOK 2,000,000
Switzerland	85,450	\$85,450
US WRA	<u>152,230</u>	\$150,000
TOTAL	<u>\$ 1,269,883</u>	

SCHEDULE 2

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Donors:	<u>USD</u>	<u>Local Currency</u>
Australia	\$ 235,135	450,000 AUD
Austria	8,219	7,000 €
Germany	1,073,412	900,000 €
Holy See	4,000	\$4,000
Luxemburg	16,914	15,000 €
Norway	228,340	NOK 2,000,000
US WRA	150,000	\$150,000
TOTAL	<u>\$ 1,716,020</u>	